

# FINANCIAL AID POLICIES & PROCEDURES

The Dynamos Financial Aid Program offers extended payment plans and partial or full financial aid to those who need assistance paying their Dynamos annual membership fees. Financial aid is available on a limited basis to those who qualify. Application procedures are as follows:

1. Dynamos uniform, player registration fee, RL fee, and team fees (including tournament fees, sponsorship fees, and fundraisers) are not covered by financial aid, and payment is required. The Dynamos Financial Aid application (all pages) must be completed, signed, and submitted, along with proof of income (most recent pay stub), to the Dynamos administrator by email or mail.

Dynamos Administrator 10924 Grant Road #224 Houston, Texas 77070 Lvank@dynamossoccer.com

- 2. The Financial Aid approval committee will schedule an interview with the applicant, if necessary.
- 3. Dynamos fundraisers are required to cover the cost of financial aid players. Volunteer assistance is needed for these fundraising events. Financial Aid applicants will be required to sign a volunteer commitment form.

The Financial Aid Approval Committee will determine if the applicant qualifies for full or partial financial aid, or for an extended payment plan. If approved, financial aid payments may be mailed directly to the Dynamos administrator.

The Dynamos have a no pay, no play policy. Financial Aid applications are required of those unable to pay full Dynamos fees. Failure to provide an application will result in no play.

Financial Aid Donations may be solicited by approved financial aid players who need help to pay the required fees. Sponsorships/Donations must be processed by the Dynamos Administrator and checks made payable to Dynamos.



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# **Application for Financial Aid**

Mail or email all 3 pages of the application and a copy of your most recent pay stub or proof of income to: Dynamos Administrator, 10924 Grant Rd. #224, Houston 77070, Lvank@dynamossoccer.com (Application and required documents must be submitted for qualification determination. Incomplete applications will not be considered.) Payment of registration, partial membership, & \$150.00 RL fee (if assigned to U13-U20 RL team) is required.

PLAYER NA	ME		AGE	PLAYER NEW	_RETURNING	
ADDRESS_		C	ТҮ	STATE	ZIP	
PHONE		E-MAIL ADDRESS				
Season	Team Name/Age		_Boy/Girl	Coach		
State briefly why you, parent/guardian, are requesting this assistance for your child to play select soccer:						

DYNAMOS FEES 2023-2024: Registration Fee \$400.00 and Annual Membership Fee \$1,750.00 = \$2,150.00 U13 & Up RL Fee (for U13-U20 players assigned to RL teams): additional \$150.00

Request for Current Year (Please select one of the options below):

- 1. Extended Payment Plan (Fees Paid in Full) Subject to Dynamos Committee review & approval.
  - a. \$2150.00 paid in 10 installments, July 1 April 1 (\$215.00/month).
    - \_b. U13-U20 RL teams: \$2300.00 paid in 10 installments, July 1 April 1 (\$230.00/month).
- 2. <u>Partial Payment Plan (Registration + 1/2 Membership Fee Paid)</u>- Subject to Dynamos Committee review & approval. Payment of Registration Fee (& U13-U20 RL fee, if applicable) + 1/2 Membership Fee, and 25 volunteer hours:
  - a. \$400.00 registration + \$875.00 half membership fee paid in 10 installments, July 1 April 1 (\$127.50/month).
  - \_\_b. U13-U20 RL teams: \$550.00 + \$875.00 half membership paid in 10 installments, July 1 April 1 (\$142.50/month).
- Full Financial Aid (Registration + 1 tenth Membership Paid) Subject to Dynamos Committee review & approval. Payment of Registration Fee (& U13-U20 RL fee, if applicable) + one tenth Membership, and 40 volunteer hours. a. \$575.00 (\$400.00 registration + \$175.00 one tenth membership) paid in full at the time of registration.
  - b. Ten Payment Plan: \$575.00 paid in 10 installments of \$57.50/month. due July April 1.
  - \_\_b. Ten Payment Plan: \$575.00 paid in 10 installments of \$57.50/month, due July April 1.
  - c. U13-U20 RL teams- \$725.00 (\$550.00 + \$175.00 one tenth membership) paid in full at the time of registration.
  - \_\_\_d. U13-U20 RL teams-Ten Payment Plan: \$725.00 paid in 10 installments of \$72.50/month, due July 1 April 1.

# FA Payments: Include Player Name/Team on check. Mail to DYNAMOS, 10924 Grant Rd. #224, Houston, TX 77070.

# Signature required:

Parent/Guardian's Signature

Date\_

Date

#### DYNAMOS SOCCER CLUB APPLICATION FOR FINANCIAL AID

#### VOLUNTEER PROGRAM

I understand that participation in the Dynamos Select Soccer program is a privilege, and that funds are necessary to maintain a quality program of training and competition for skilled players.

Dynamos fundraisers, requiring the assistance and participation of volunteers, are a necessity for the club to cover the cost of financial aid players. Volunteer assistance is needed in the following fundraisers, activities, and events. (Please mark the events below for which you will volunteer your assistance):

	<u>Hours (Approx.)</u>	<u>Date</u>	<u>Total Hours</u>
 Dynamos Tryouts	2 1/2 hrs. per session		
 Dynamos Fundraisers – Golf Tournament	4 hrs.		
 Dynamos Puma Cup Tournament	Weekend		
 Other			
	ΤΟΤΑΙ	-	

I agree to pay the Dynamos player registration fee, partial membership, and Gold fee (if assigned to a Gold team). I also agree to participate in club fundraising efforts and the volunteer program to compensate Dynamos Soccer Club for membership fees.

Signature required:

Parent/Guardian's Signature			Date
Please Print:			
Parent/Guardian Name			
Address			
Telephone	E-Mail		
Player Name		Age	Boy/Girl
Team	Coach		

# DYNAMOS SOCCER CLUB APPLICATION FOR FINANCIAL AID

# PAGE THREE

# CASH FLOW STATEMENT FOR FINANCIAL AID REQUEST

ame:		
ource of Income (Copy of Pay Stub/Proc	of of Income Required)	Monthly
Salaries, Wages, Bonus, Commissio	n	
Dividends		
Interest		
Royalties		
Distributions from Estates and Trust		
Cash from Business, Partnerships, .	Joint Ventures	
Child Support, Alimony		
Other		
	TOTAL MONTHLY INCOME	
ash Outlay		
Personal Living Expenses		
Bank Loans		
Mortgage or Rental Payment		
Insurance (auto, home, life, etc.)		
Credit Card, Charge Account		
Other Obligations or Payments		
	TOTAL MONTHLY OUTLAY	
	MONTHLY SURPLUS (DEFICIT)	
we the undersigned hereby certify that the est of my/our knowledge under penalty of p		/ me/us and is true and correct t

Signed:	Date:	
Signed:	Date:	



# Dynamos Financial Aid Program DONATION FORM

Your Donation will help provide Financial Aid Players the opportunity to participate in Dynamos Select Soccer.

The Dynamos Soccer Club accepts approximately fifty financial aid players each year. Your donation can make a difference by helping to ensure the continuation of the Dynamos Financial Aid Program. To help meet the needs of youth soccer in the Dynamos Soccer Club area of Houston, the Dynamos gratefully accept the donation of:

AMOUNT:	\$
SPONSOR'S NAME	
ADDRESS	
CITY & ZIP	

Your donation will be used to help offset the expense to the Dynamos for our financial aid players, which includes training fees, administrative cost, uniform, and association fees.

If you would prefer to sponsor an individual financial aid player, please indicate so by completing the following:

Player's Name:				

Team/Age:	Boy	/	Girl	Coach:	

Any donation you wish to make will be gratefully accepted.

Dynamos Soccer Club is a non-profit youth sports organization that is exempt from Federal Income Tax under Group Ruling Number 7012 and Section 501 (c) (3) of the Internal Revenue Code.

<u>Please make your check payable to Dynamos Soccer Club, attach to this form (retain a copy for your records), and mail to:</u>

Dynamos Soccer Club, 10924 Grant Road #224, Houston, Texas 77070. (If receipt not completed below, a copy will be completed and returned for your records).

Thank you for your support!

Received by:	Date:	Donation \$	Ck#

10924 Grant Road #224, Houston, Texas 77070 – (713) 304-5060 – www.dynamossoccer.com